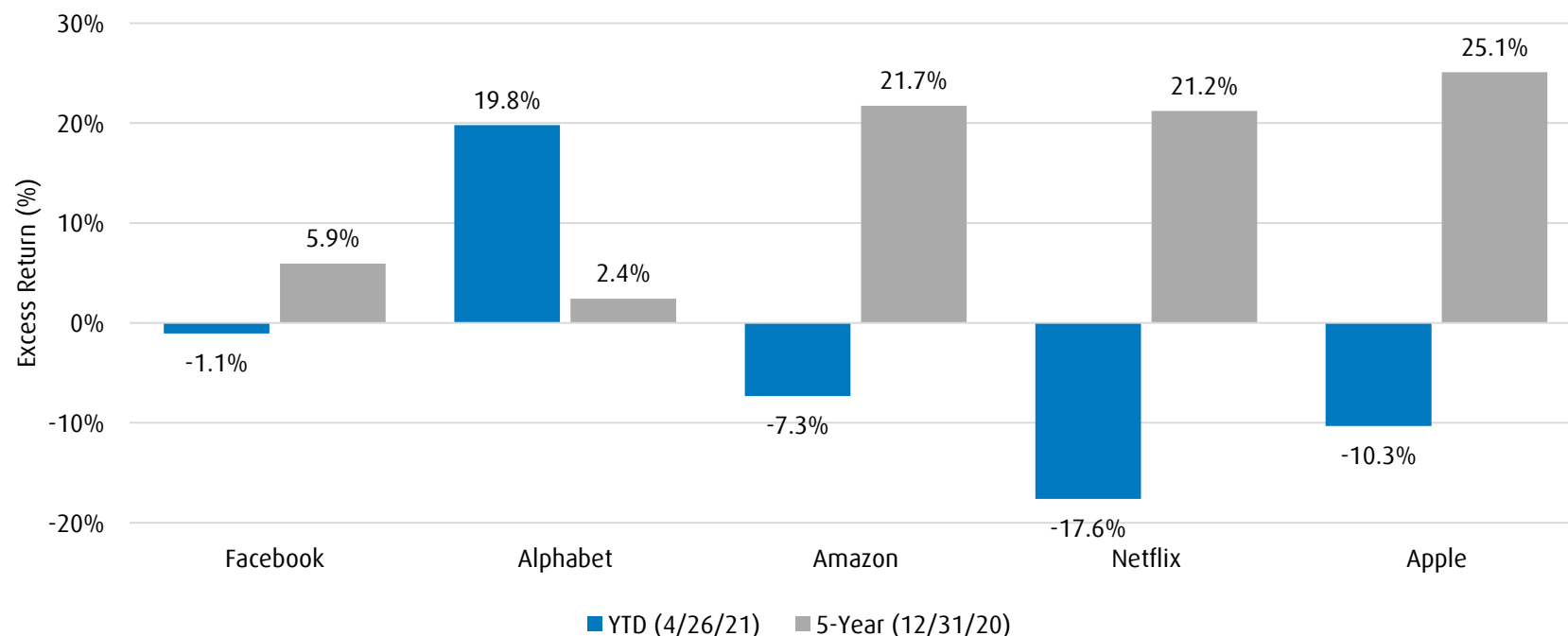


Losing their bite? The FAANG stocks have mostly underperformed the S&P 500 this year, a sharp reversal from the previous five.

FAANG Excess Return vs S&P 500



Source: Morningstar Direct and BMO Global Asset Management. Data as of 4/26/2021. **Past performance is not a guarantee of future results.**

FAANG is an acronym that represents Facebook, Amazon, Apple, Netflix and Google (Alphabet). Investments cannot be made in an index.

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S&P 500® is an unmanaged index of large-cap common stocks.

FAANG is an acronym that represents Facebook, Amazon, Apple, Netflix and Google (Alphabet).

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