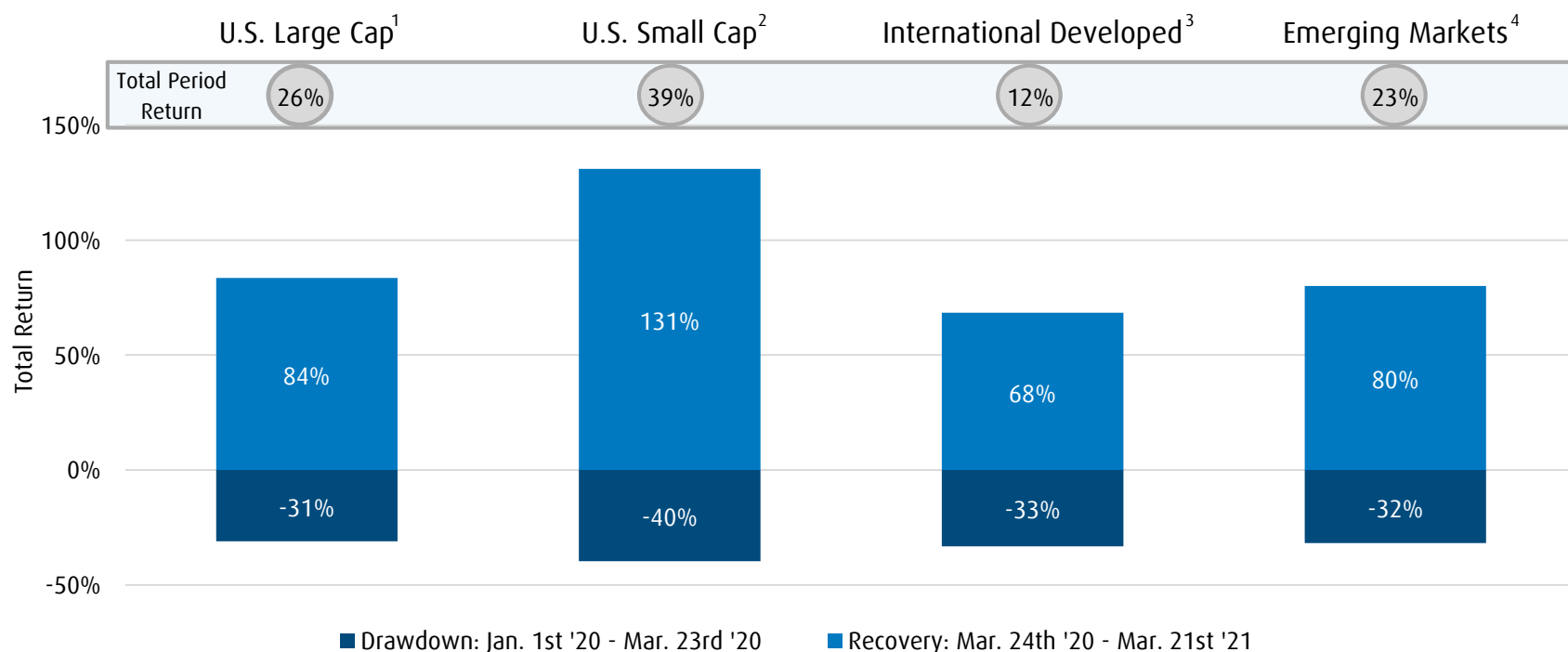


At this time last year, equity markets were in free-fall as the effects of the coronavirus rapidly developed. One year later, equities have recovered and are now above their 2020 pre-crisis peaks.

Equity Market Returns During the Drawdown and Recovery



Source: Morningstar Direct and BMO Global Asset Management. Data as of 3/21/2021. 1. Russell 1000 Index 2. Russell 2000 Index 3. MSCI EAFE Index 4. MSCI Emerging Markets Index
Investments cannot be made in an index. **Past performance is not a guarantee of future results.**

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Russell 1000® Index consists of approximately 1,000 of the largest companies in the U.S. equity markets.

Russell 2000® Index is an unmanaged index that measures the performance of the smallest 2000 U.S. companies in the Russell 3000® Index.

MSCI EAFE Index (Developed Markets)—MSCI EAFE Index Europe, Australasia, and Far East Index (EAFE) is a standard unmanaged foreign securities index representing major non-U.S. stock markets, as monitored by Morgan Stanley Capital International.

MSCI Emerging Markets Index is a market capitalization weighted index comprised of over 800 companies representative of the market structure of the emerging countries in Europe, Latin America, Africa, Middle East and Asia. Prior to January 1, 2002, the returns of the MSCI Emerging Markets Index were presented before application of withholding taxes.

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