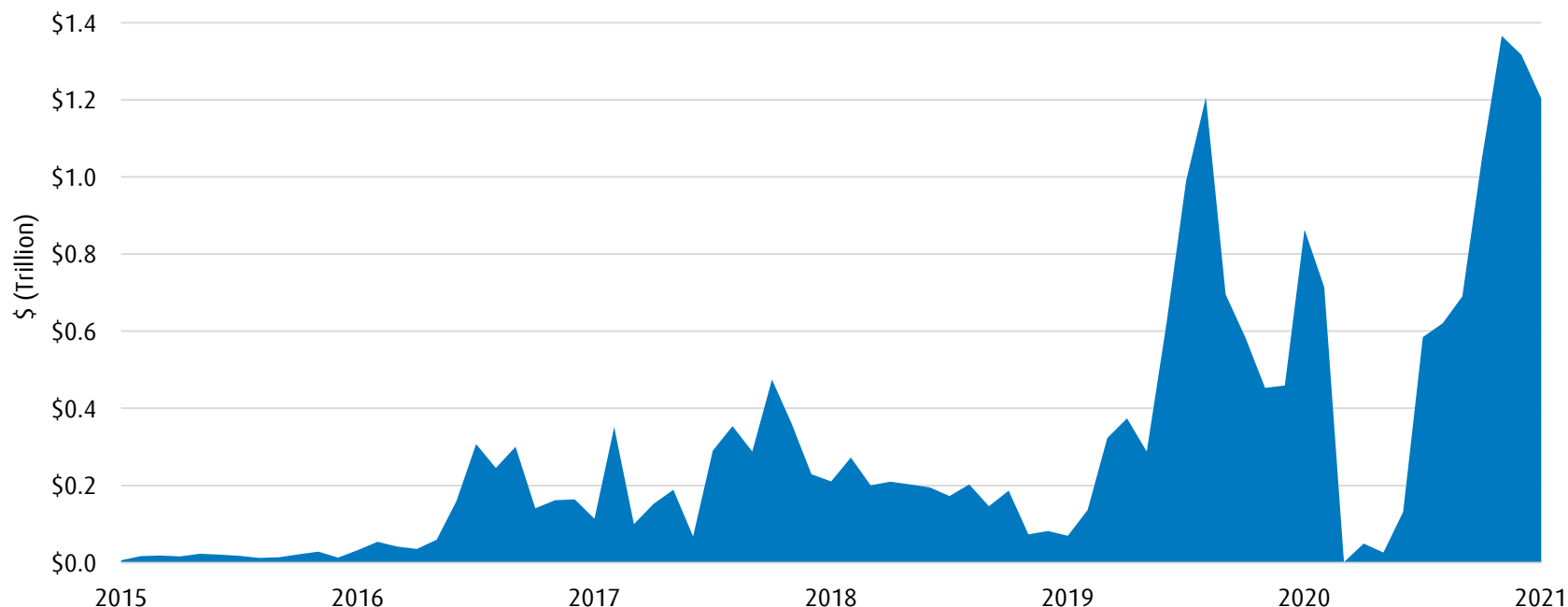


Nearly \$1.5T of corporate debt across the globe is trading at negative yields, a stark reminder of the difficulty of generating income in this low-rate environment.

Global Negative Yielding Corporate Debt



Source: Barclays and BMO Global Asset Management as of 12/31/2020. **Past performance is not a guarantee of future results.**

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