



RIA Pulse Report

Data Up Through: 08/26/2022

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About Envestnet Analytics

What We Do

Our dedicated analytics team is comprised of data scientists, analysts, and wealth domain experts who work to answer your key business questions completely, simply, quickly, and sometimes before you even think of them.

Envestnet Analytics delivers market-leading insights to Advisors, Wealth Enterprise Home Office executives, Money Managers, and Financial Institutions through its omni-channel platform, Envestnet Intelligence. Our out of the box solutions are designed to deliver answers to the questions that matter most. Custom solutions take it a step further to optimize the dashboards specific to your firm by including additional data sources, custom labels, custom fields, proprietary risk profile rules, data mapping, and more.

Our traditional dashboards and question and answer-based user interface are available via desktop, mobile app, Alexa skill, reports, and notifications to get you the insights you need, wherever you are.

WE WANT YOUR FEEDBACK!

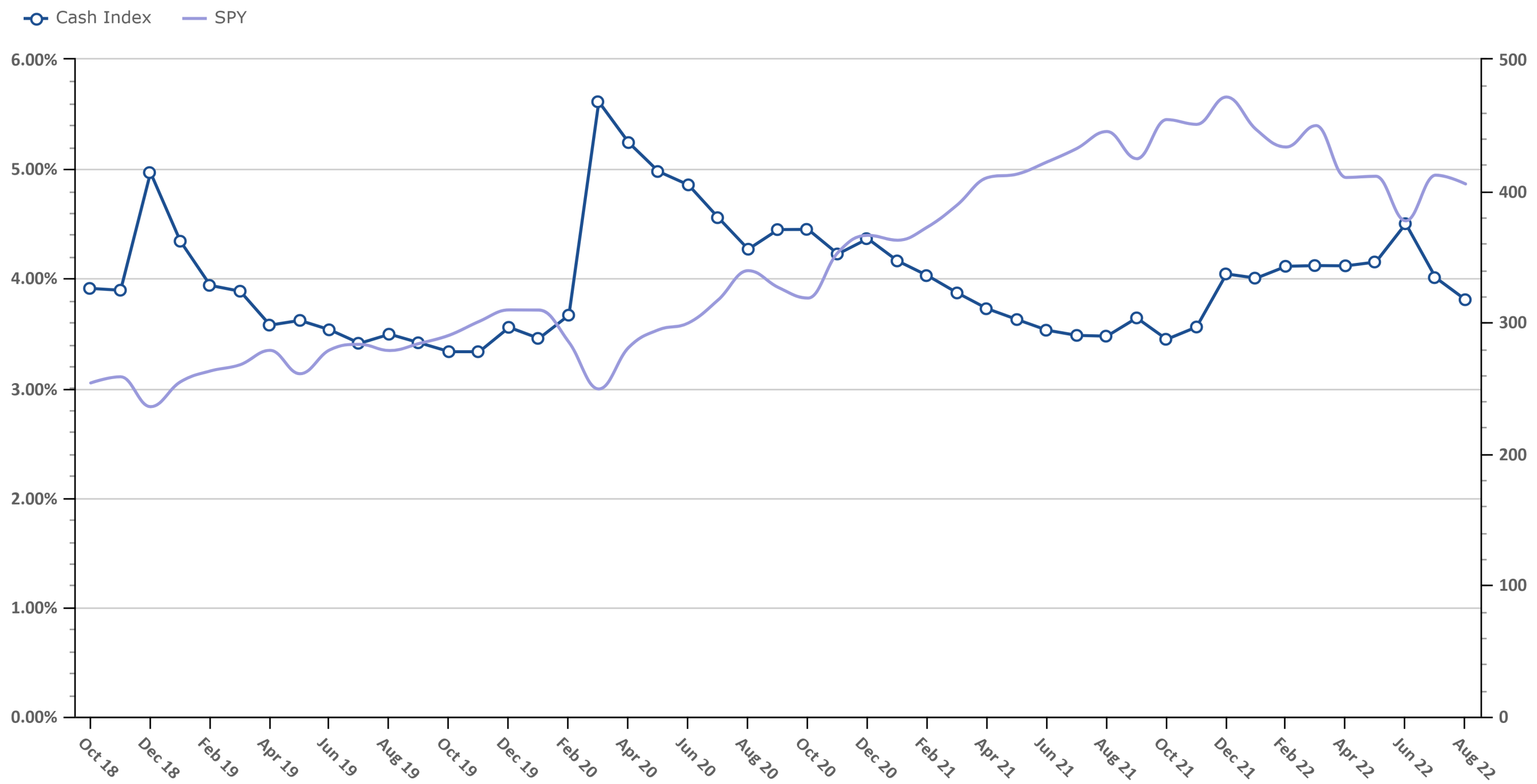
Your feedback is crucial to making this report most beneficial to advisors like you. If you have any comments on the data we show in this report or additional metrics you'd like to see included, please email feedback@envestnetintelligence.com. We'd love to hear from you.

215.240.7063

Cash Levels Index

Data Up Through: 08/26/2022

Notes: The Cash Levels Index is the sum of cash and cash equivalents as a percentage of AUM.

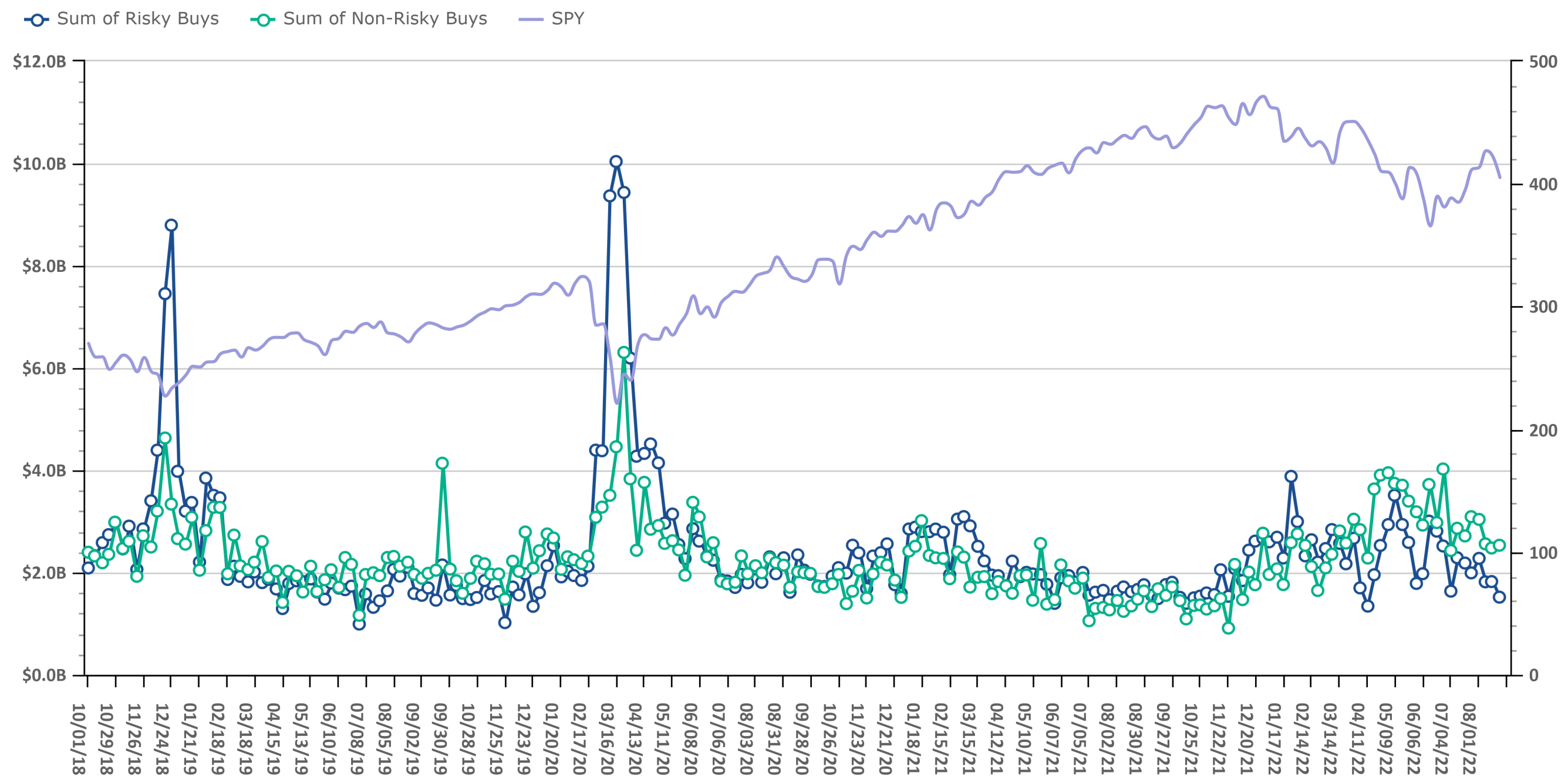


Source: Envestnet Wealth Management Platform

Risk On vs. Risk Off Sums

Data Up Through: 08/26/2022

Notes: Risk On vs. Risk Off displays the sum of both "risky" and "non-risky" buys. See the disclosure for a definition of Risk On & Risk Off.

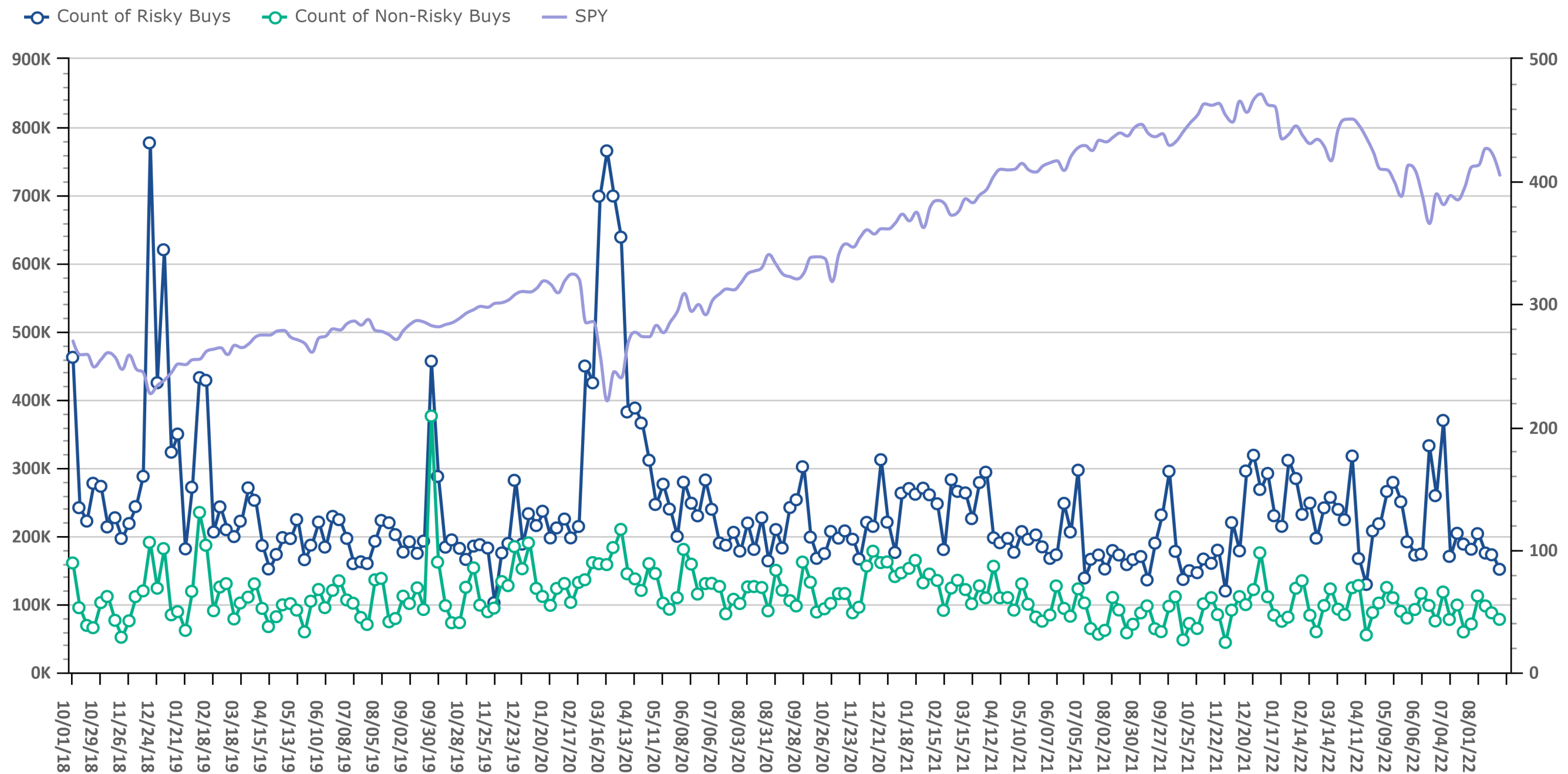


Source: Envestnet Wealth Management Platform

Risk On vs. Risk Off Volume

Data Up Through: 08/26/2022

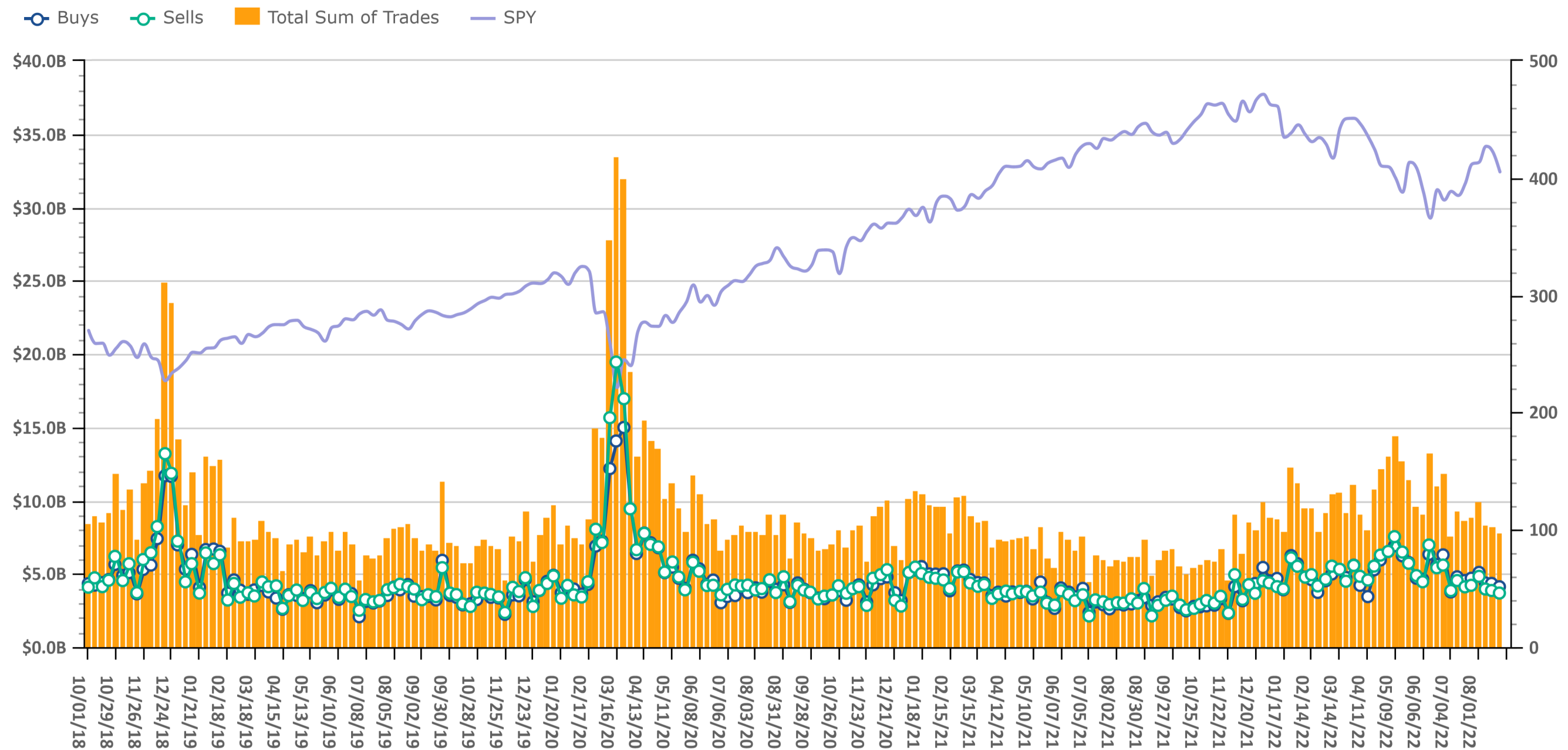
Notes: Risk On vs. Risk Off displays the count of both "risky" and "non-risky" buys. See the disclosure for a definition of Risk On & Risk Off.



Trading Amount

Data Up Through: 08/26/2022

Notes: Sum of trades measures the total sum of buy and sell transactions in mutual funds, ETFs, & equities.

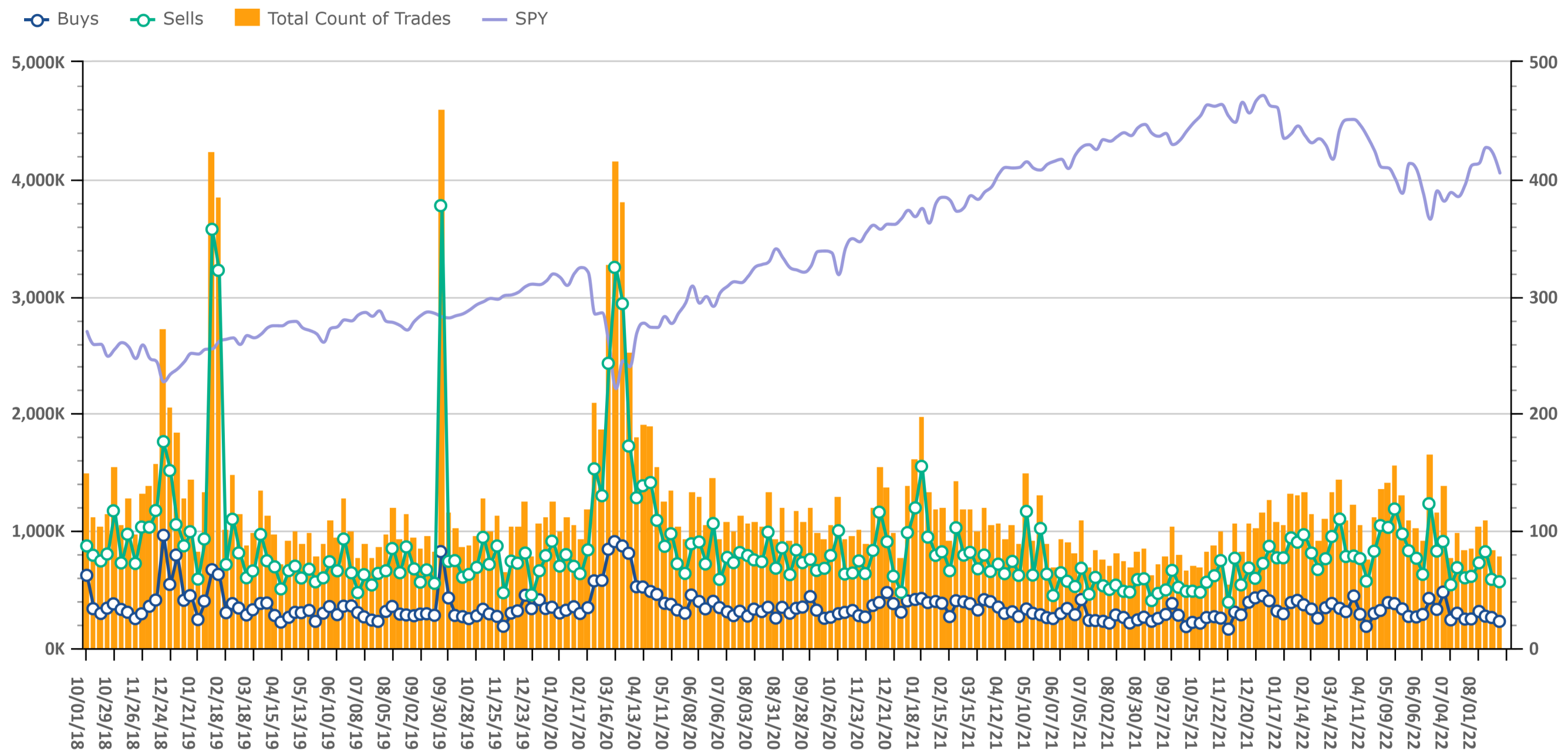


Source: Envestnet Wealth Management Platform

Trading Volume

Data Up Through: 08/26/2022

Notes: Count of trades measures the total number of buy and sell transactions in mutual funds, ETFs, & equities.

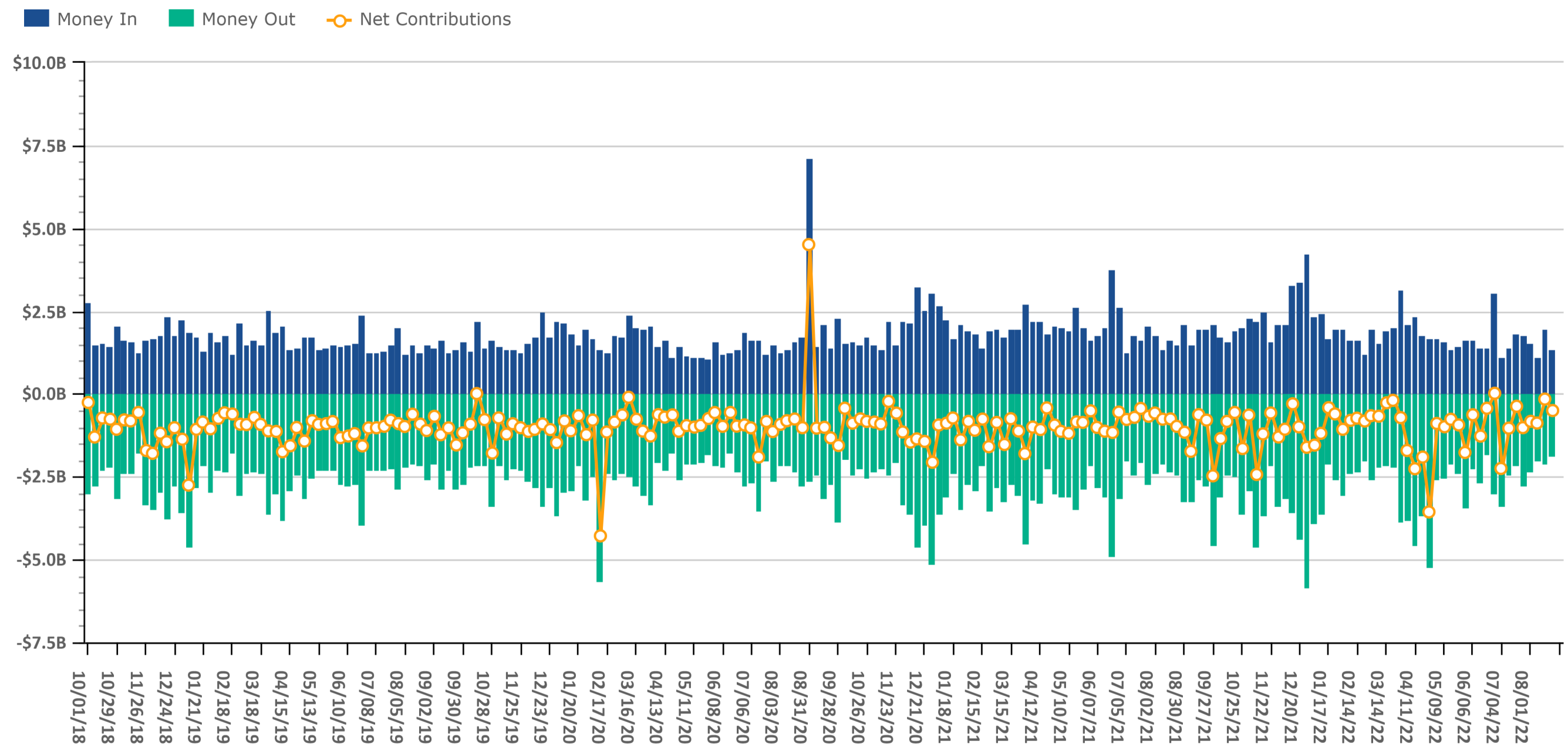


Source: Envestnet Wealth Management Platform

Client Contributions

Data Up Through: 08/26/2022

Notes: Money In is the amount of contributions made by clients into existing accounts. Money Out is the amount of withdrawals made by clients out of existing accounts.

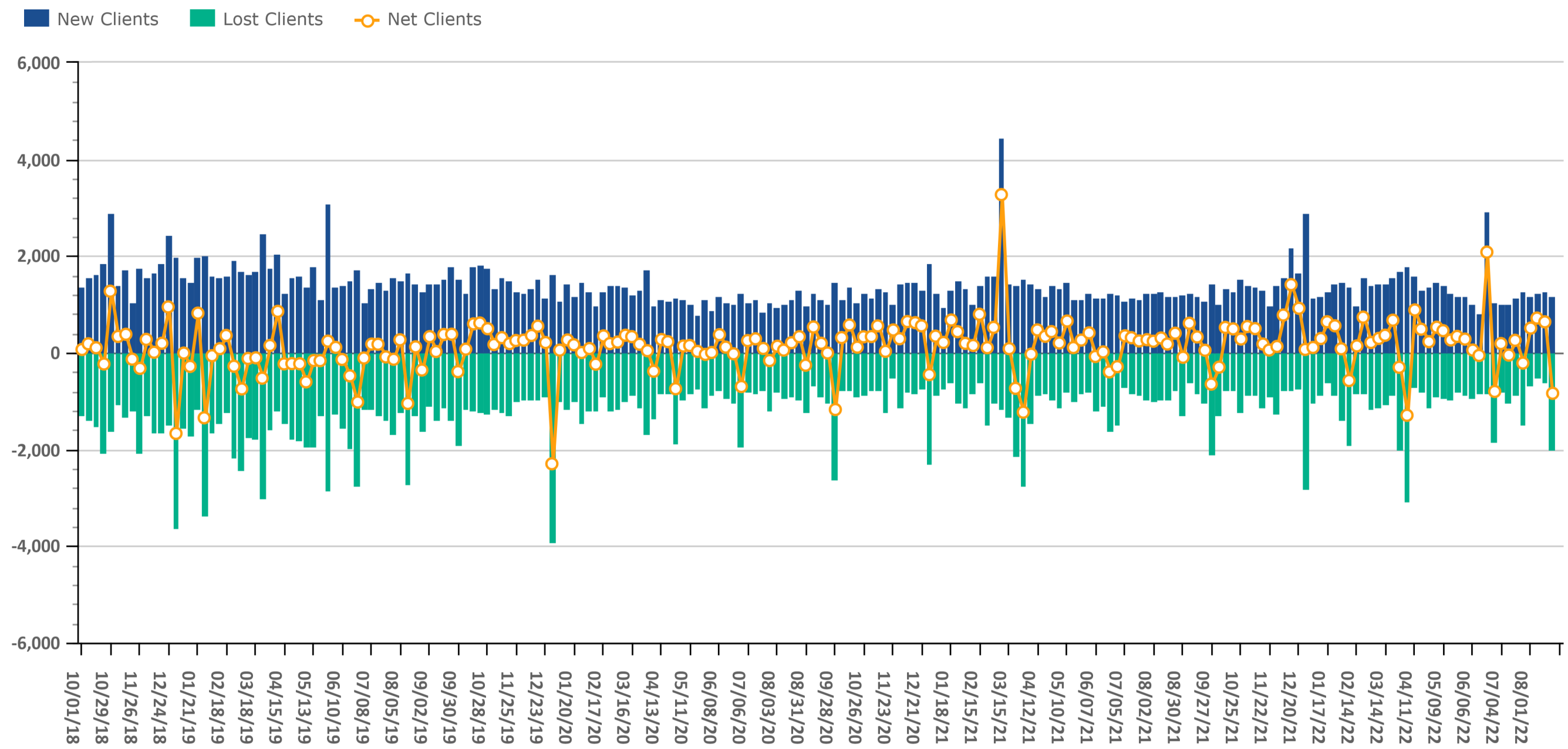


Source: Envestnet Wealth Management Platform

Client Growth

Data Up Through: 08/26/2022

Notes: Client Growth measures new and lost clients.



Source: Envestnet Wealth Management Platform



ADVISOR SERVICES
EXCHANGE

Introducing
the Envestnet Advisor Services Exchange
by Dynasty Financial

The Advisor Services Exchange (ASx) is dedicated to protecting and growing RIA enterprise value by empowering advisors and their firms with data, analytics, and insights.

We built ASx with eight unique data-driven offerings specifically designed for RIA's because RIA's that use analytics and manage their firm by the numbers are more profitable and have better valuations than those that don't.



Data & Analytics



Capital Strategies



M&A Strategy



Performance Marketing



The CFO Program



Smart Compliance



Intelligent Investments



Transition Services

Schedule a personalized meeting with an ASx Specialist ready to help you increase your RIA's valuation.

Send an email to info@advisorservicesexchange.com

Want to learn more? Visit us at <https://www.advisorservicesexchange.com>

Combined Mutual Fund & ETF Styles by Net Flows

Data Up Through: 08/26/2022

Weekly Highest Styles : Higher Ranks have best Net Flows

Style	Weekly Rank	Weekly Delta
Intermediate Bond	1	2▲
Large-Cap Value	2	33▲
Long Bond	3	-2▼
Foreign Large Cap Value	4	15▲
Intermediate Muni	5	-3▼
Long Muni	6	8▲
Foreign Large Cap Growth	7	27▲
Small-Cap Core	8	1▲
Small-Cap Value	9	15▲
Foreign Small Mid Cap Value	10	2▲

YTD Highest Styles

Style	YTD Rank
Int'l Developed Mkts	1
Large-Cap Value	2
Hedged Equity	3
Bank Loan	4
REITs	5
Foreign Large Cap Value	6
Inverse	7
Small-Cap Value	8
Managed Futures	9
Small-Cap Core	10

Weekly Lowest Styles : Higher Ranks have worst Net Flows

Style	Weekly Rank	Weekly Delta
Short Bond	1	1▲
Large-Cap Core	2	35▲
Bank Loan	3	4▲
Balanced	4	8▲
Large-Cap Growth	5	-4▼
Int'l Developed Mkts	6	32▲
Inflation-Protected Bond	7	-2▼
Hedged Equity	8	26▲
International Bond	9	22▲
Short Muni	10	3▲

YTD Lowest Styles

Style	YTD Rank
Intermediate Bond	1
Large-Cap Growth	2
Short Bond	3
Foreign Large Cap Growth	4
Balanced	5
Intermediate Muni	6
International Bond	7
Mid-Cap Growth	8
High Yield	9
Inflation-Protected Bond	10

Source: Envestnet Wealth Management Platform

Highest & Lowest MFs & ETFs by Net Flows

Data Up Through: 08/26/2022

Weekly Highest Mutual Funds

Security Description	Weekly Rank	Weekly Delta
GIBIX - Guggenheim Total Return B	1	63▲
LASYX - Loomis Sayles Strategic A	2	204▲
PYSBX - Payden Low Duration Fund	3	3,422▲
FPNIX - FPA New Income	4	4,208▲
DBLTX - DoubleLine Total Return B	5	8▲
VUSUX - Vanguard Long-Term Treasu	6	509▲
VWIUX - Vanguard Interm-Term Tx-E	7	4,346▲
GSIMX - Goldman Sachs GQG Ptnrs I	8	1▲
BAGIX - Baird Aggregate Bond Inst	9	-3▼
DODIX - Dodge & Cox Income I	10	-5▼

Weekly Lowest Mutual Funds

Security Description	Weekly Rank	Weekly Delta
DBLFX - DoubleLine Core Fixed Inc	1	2▲
JMGIX - JPMorgan Managed Income L	2	798▲
BSIIX - BlackRock Strategic Incom	3	42▲
VINIX - Vanguard Institutional In	4	44▲
VIIGX - Vanguard Intmdt-Term Trs	5	180▲
PPEFX - American Funds Preservati	6	558▲
LLDYX - Lord Abbett Short Duratio	7	4,239▲
PAAIX - PIMCO All Asset Instl	8	4,029▲
LMAMX - BrandywineGLOBAL Alternat	9	3▲
BFCMX - BlackRock Core Bond Instl	10	3,870▲

Source: Investnet Wealth Management Platform

Weekly Highest ETFs

Security Description	Weekly Rank	Weekly Delta
GOVT - iShares US Treasury Bond	1	71▲
BIL - SPDR Blmbg Barclays 1-3 Mt	2	1,276▲
VCIT - Vanguard Intermediate-Term	3	19▲
DFNM - DIMENSIONAL NATIONL MUNPL	4	40▲
IVV - iShares Core S&P 500	5	3▲
SCHD - Schwab US Dividend Equity	6	8▲
VWO - Vanguard FTSE Emerging Mark	7	1,283▲
VEA - Vanguard FTSE Developed Mar	8	72▲
IJR - iShares Core S&P Small-Cap	9	-3▼
USFR - WisdomTree Floating Rate T	10	16▲

Weekly Lowest ETFs

Security Description	Weekly Rank	Weekly Delta
MUB - iShares National Muni Bond	1	4▲
AGG - iShares Core US Aggregate B	2	22▲
BSV - Vanguard Short-Term Bond ET	3	1,273▲
SPY - SPDR S&P 500 ETF	4	3▲
SDS - ProShares UltraShort S&P500	5	1,233▲
EEM - iShares MSCI Emerging Marke	6	40▲
DFAX - DIMENSIONAL WLD EX US CR E	7	-4▼
VCSH - Vanguard Short-Term Corpor	8	1,210▲
FBND - Fidelity Total Bond ETF	9	174▲
MINT - PIMCO Enhanced Short Matur	10	12▲

Weekly Stock Buys & Sells

Data Up Through: 08/26/2022

Weekly Buys | Stocks

Security Description	Weekly Rank	Weekly Delta
MSFT - Microsoft Corp	1	1▲
XOM - Exxon Mobil Corp	2	41▲
JPM - JPMorgan Chase & Co	3	5▲
AMZN - Amazon.com Inc	4	1▲
GOOG - Alphabet Inc C	5	94▲
DE - Deere & Co	6	26▲
CSCO - Cisco Systems Inc	7	101▲
AAPL - Apple Inc	8	5▲
META - Meta Platforms Inc Class A	9	22▲
JNJ - Johnson & Johnson	10	6▲
BEN - Franklin Resources Inc	11	1,867▲
TSCO - Tractor Supply Co	12	765▲
THG - The Hanover Insurance Group	13	1,384▲
CVX - Chevron Corp	14	58▲
CRM - Salesforce Inc	15	83▲
NOW - ServiceNow Inc	16	162▲
SNY - Sanofi	17	79▲
TSLA - Tesla Motors Inc	18	4▲
AVGO - Broadcom Inc Com	19	-9▼
WBA - Walgreen Boots Alliance Inc	20	6▲
DIS - Walt Disney Co	21	-3▼
EOG - EOG Resources Inc	22	79▲
F - Ford Motor Co	23	93▲
PFE - Pfizer Inc	24	140▲
BRK.B - Berkshire Hathaway Inc B	25	37▲

Weekly Sells | Stocks

Security Description	Weekly Rank	Weekly Delta
WMT - Wal-Mart Stores Inc	1	14▲
AAPL - Apple Inc	2	-1▼
MMM - 3M Co	3	6▲
VZC - Verizon Communications Inc	4	16▲
MSFT - Microsoft Corp	5	-3▼
JPM - JPMorgan Chase & Co	6	67▲
PFE - Pfizer Inc	7	78▲
META - Meta Platforms Inc Class A	8	2▲
AMZN - Amazon.com Inc	9	-3▼
CAT - Caterpillar Inc	10	125▲
DIS - Walt Disney Co	11	3▲
BALL - Ball Corp	12	771▲
INTC - Intel Corp	13	-10▼
PEP - PepsiCo Inc	14	19▲
AMAT - Applied Materials Inc	15	96▲
BKU - BankUnited Inc	16	2,975▲
CMCSA - Comcast Corp Class A	17	-5▼
C - Citigroup Inc	18	146▲
EQIX - Equinix Inc	19	270▲
CHKP - Check Point Software Techn	20	192▲
OQYE - ENPHASE ENERGY ORD	21	34▲
V - Visa Inc Class A	22	22▲
HPQ - HP Inc	23	480▲
CVX - Chevron Corp	24	15▲
UNH - UnitedHealth Group Inc	25	-20▼

Source: Envestnet Wealth Management Platform

Data Content

Our goal with this weekly compendium of industry metrics and indices is to inform the report's consumer about the investment, risk and business activities executed by RIAs across the nation. We believe this information will provide advisors with near real time insights that may help them improve their business and client outcomes.

The data included in the RIA Pulse metrics comes from our wealth management solutions databases, which include Investnet and Tamarac data. We filter the data those firms and advisors who we have segmented as Registered Investment Advisors (RIAs). The data is de-identified and aggregated to create a representative set of metrics and indices. We curate the data to eliminate data which we deem to be incomplete, having insufficient history, or have minimal contribution to the metrics. We reevaluate the components and qualifiers of the metrics and indices on at least an annual basis in an effort to keep our RIA index representative of advisors' inferred attitudes and actual behaviors.

Risk On includes all individual equities (stocks). Risk On also includes equity focused mutual fund and ETF styles. This includes Large Cap, Mid Cap, Small Cap, International, and Emerging Markets.

Risk Off includes all individual fixed income instruments. Risk Off also includes fixed income focused mutual fund and ETF styles. This includes Taxable, Muni, Bank Loan, and International Fixed Income.

Risk On & Risk Off exclude buys and sells of Cash/Money Markets, Balanced/Asset Allocated, and Alternative styles.

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