



RIA Pulse Report

Data Up Through: 04/29/2022

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About Envestnet Analytics

What We Do

Our dedicated analytics team is comprised of data scientists, analysts, and wealth domain experts who work to answer your key business questions completely, simply, quickly, and sometimes before you even think of them.

Envestnet Analytics delivers market-leading insights to Advisors, Wealth Enterprise Home Office executives, Money Managers, and Financial Institutions through its omni-channel platform, Envestnet Intelligence. Our out of the box solutions are designed to deliver answers to the questions that matter most. Custom solutions take it a step further to optimize the dashboards specific to your firm by including additional data sources, custom labels, custom fields, proprietary risk profile rules, data mapping, and more.

Our traditional dashboards and question and answer-based user interface are available via desktop, mobile app, Alexa skill, reports, and notifications to get you the insights you need, wherever you are.

WE WANT YOUR FEEDBACK!

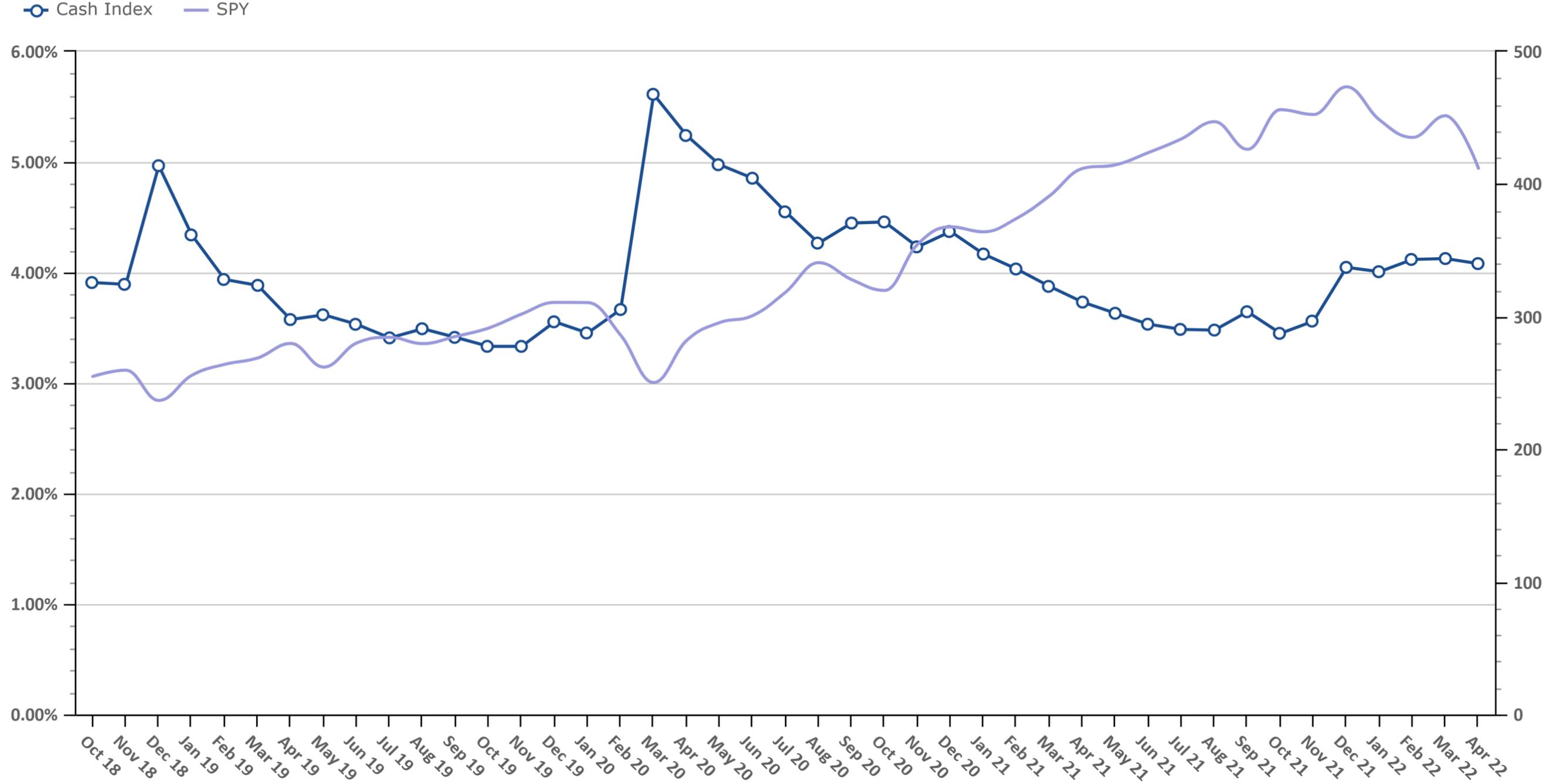
Your feedback is crucial to making this report most beneficial to advisors like you. If you have any comments on the data we show in this report or additional metrics you'd like to see included, please email feedback@envestnetintelligence.com. We'd love to hear from you.

215.240.7063

Cash Levels Index

Data Up Through: 04/29/2022

Notes: The Cash Levels Index is the sum of cash and cash equivalents as a percentage of AUM.

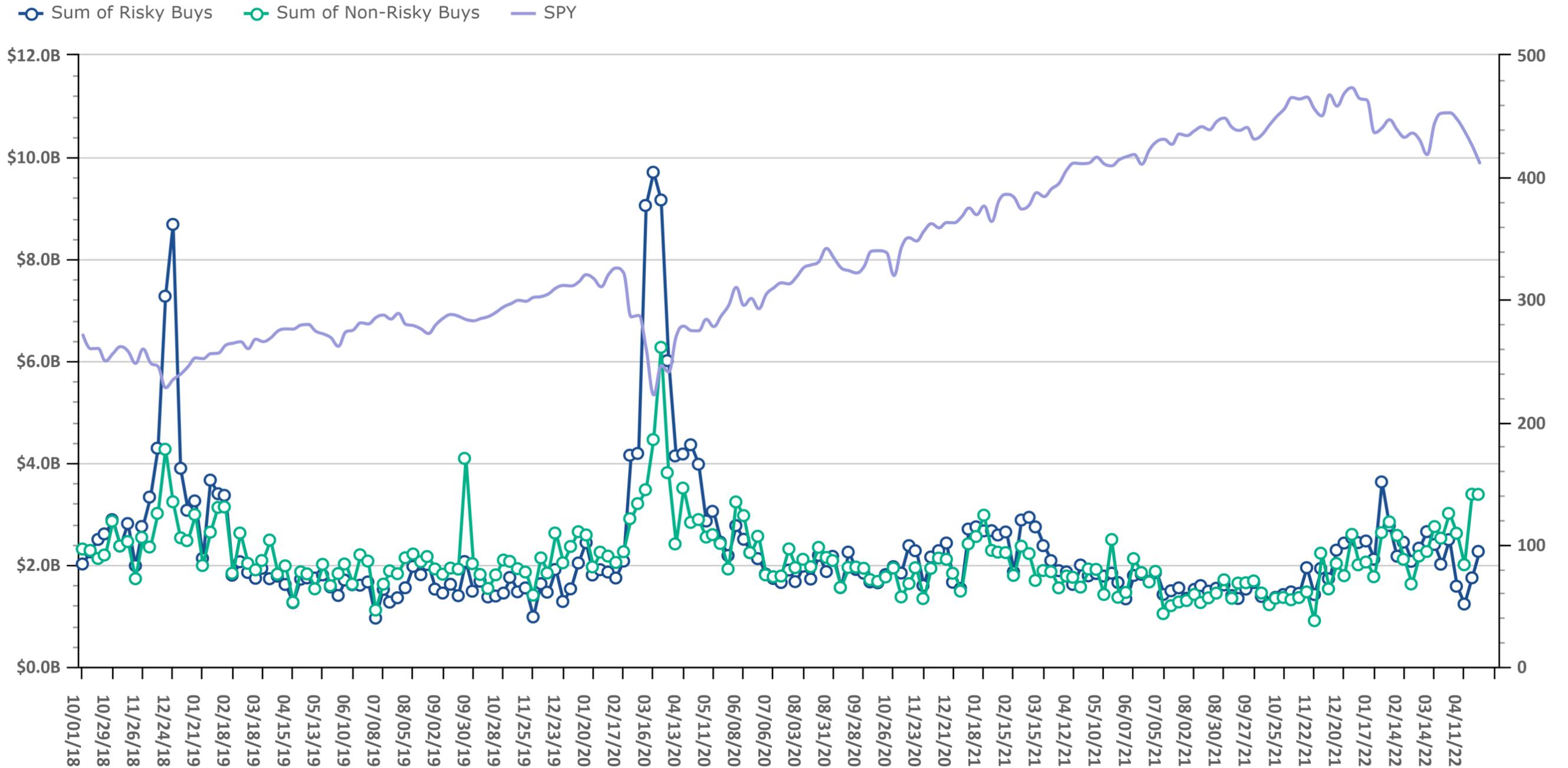


Source: Evestnet Wealth Management Platform

Risk On vs. Risk Off Sums

Data Up Through: 04/29/2022

Notes: Risk On vs. Risk Off displays the sum of both "risky" and "non-risky" buys. See the disclosure for a definition of Risk On & Risk Off.

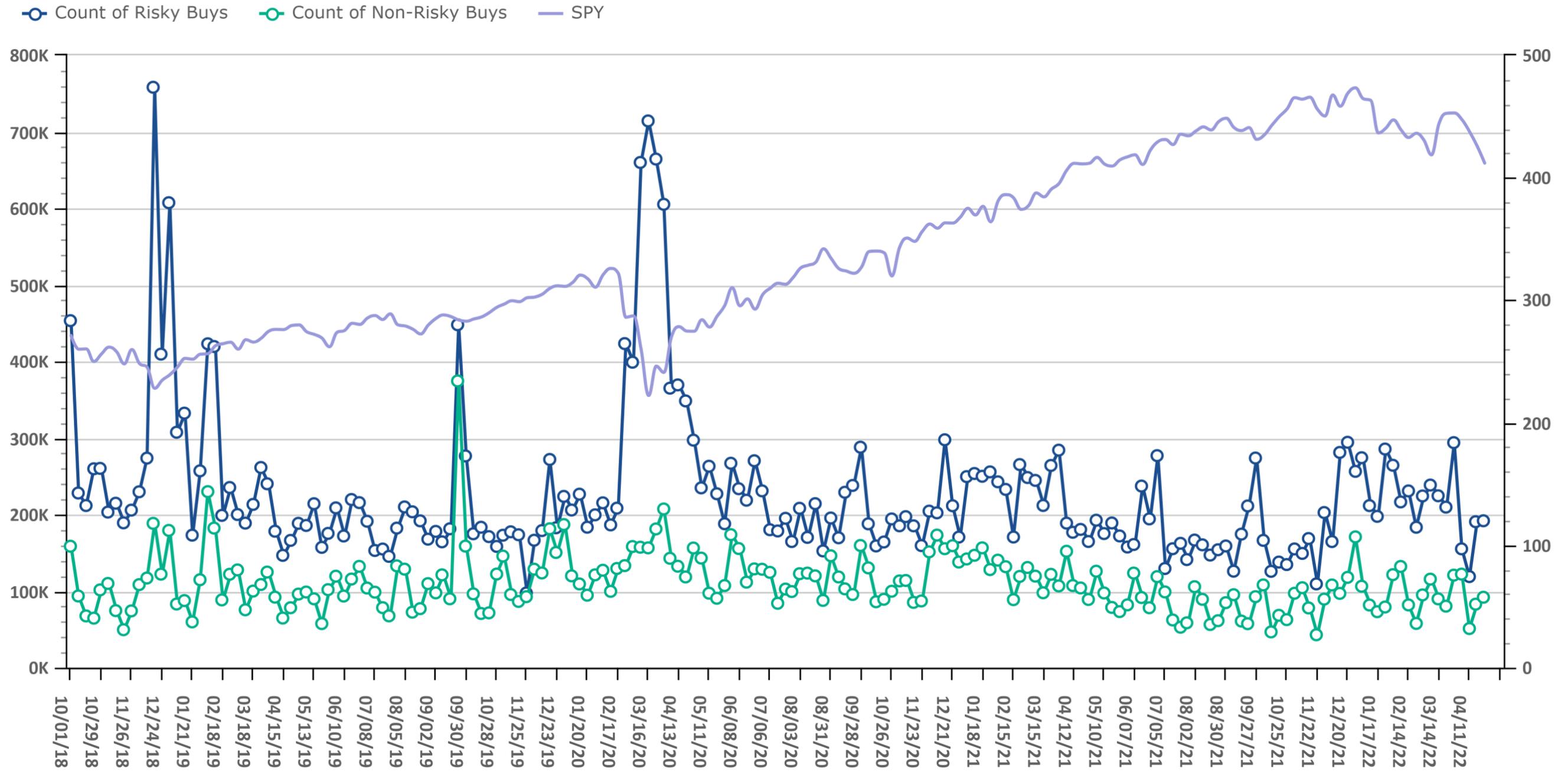


Source: Investnet Wealth Management Platform

Risk On vs. Risk Off Volume

Data Up Through: 04/29/2022

Notes: Risk On vs. Risk Off displays the count of both "risky" and "non-risky" buys. See the disclosure for a definition of Risk On & Risk Off.

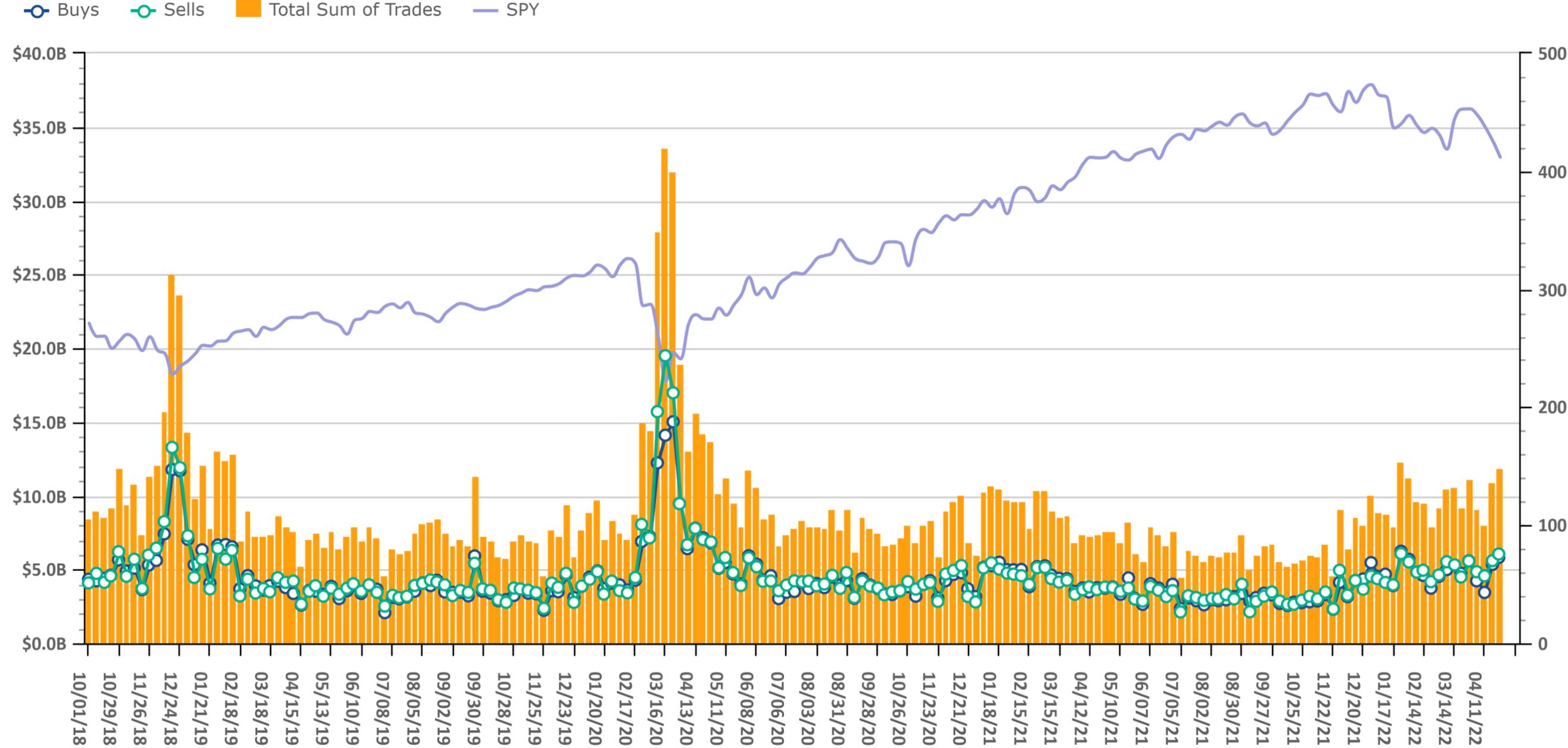


Source: Investnet Wealth Management Platform

Trading Amount

Data Up Through: 04/29/2022

Notes: Sum of trades measures the total sum of buy and sell transactions in mutual funds, ETFs, & equities.

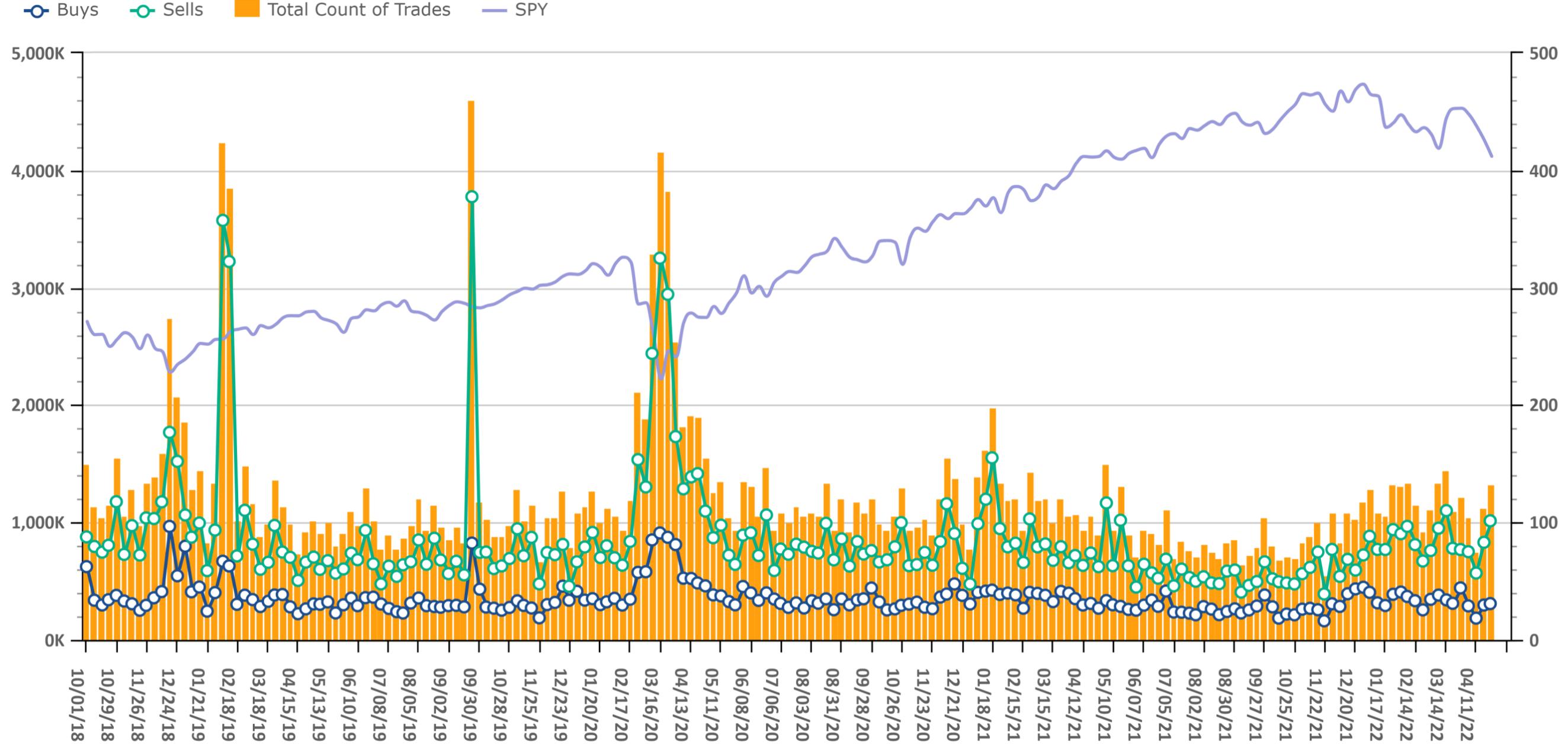


Source: Investnet Wealth Management Platform

Trading Volume

Data Up Through: 04/29/2022

Notes: Count of trades measures the total number of buy and sell transactions in mutual funds, ETFs, & equities.

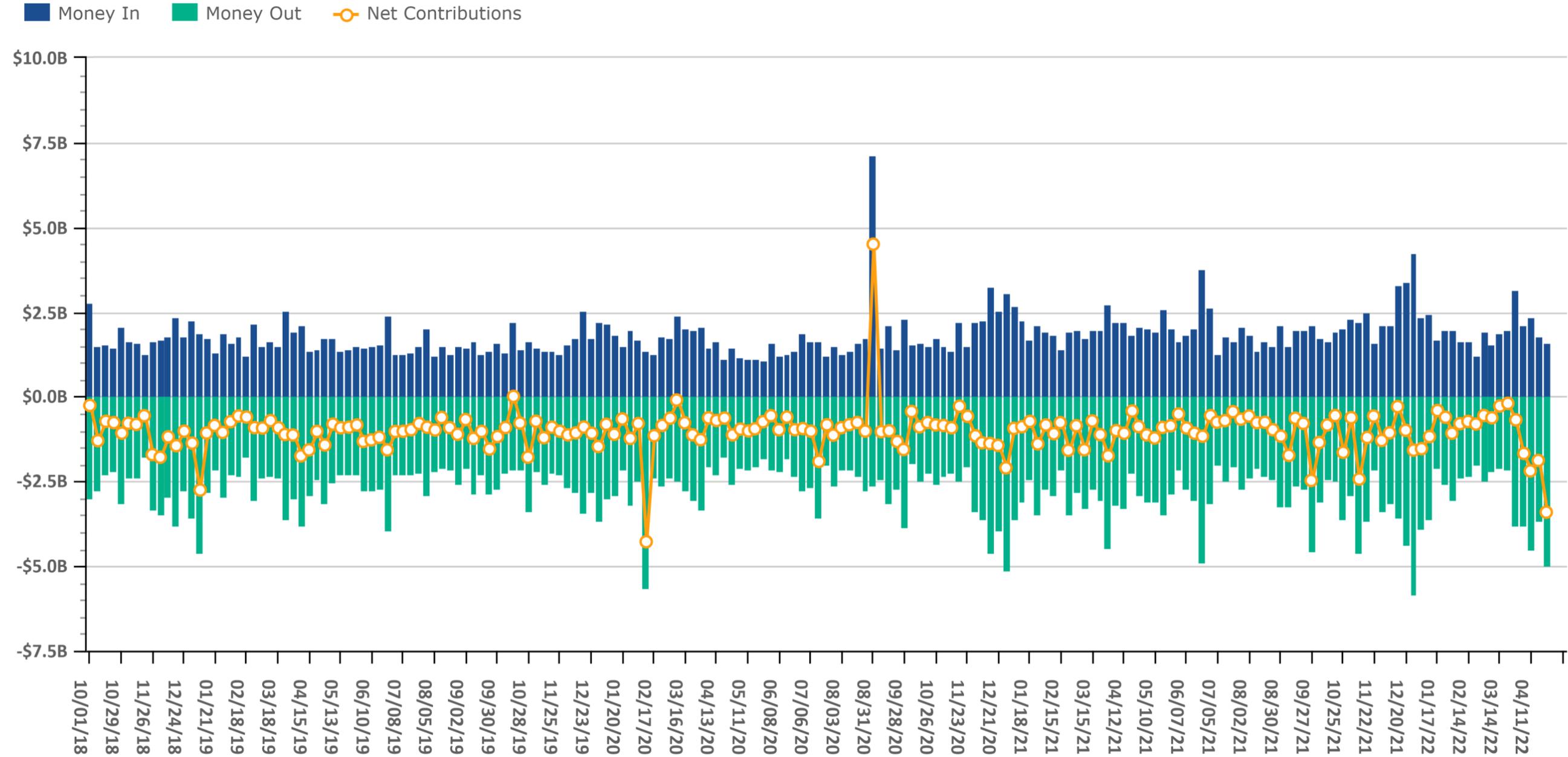


Source: Investnet Wealth Management Platform

Client Contributions

Data Up Through: 04/29/2022

Notes: Money In is the amount of contributions made by clients into existing accounts. Money Out is the amount of withdrawals made by clients out of existing accounts.

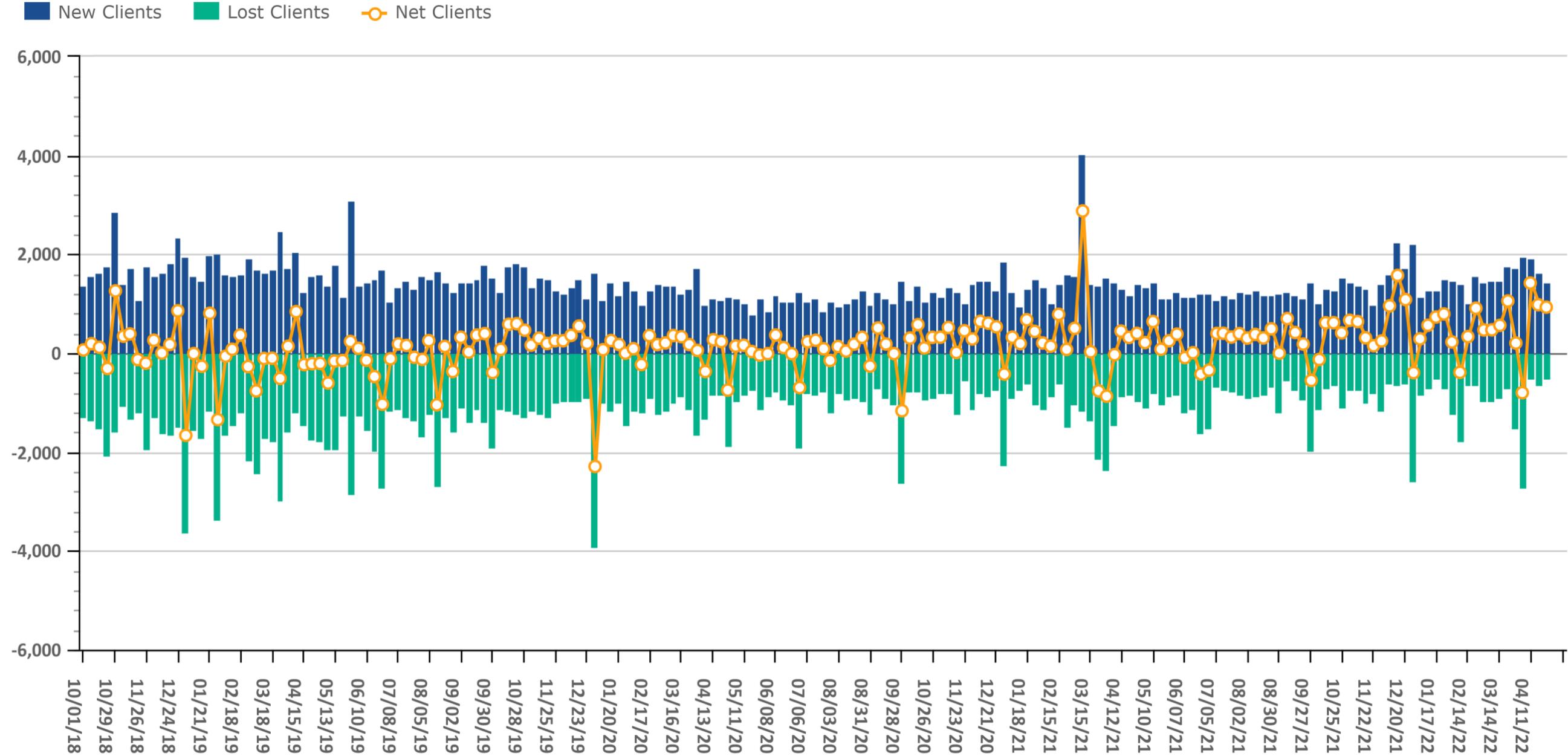


Source: Investnet Wealth Management Platform

Client Growth

Data Up Through: 04/29/2022

Notes: Client Growth measures new and lost clients.



Source: Investnet Wealth Management Platform



ADVISOR SERVICES
EXCHANGE

Introducing
the Envestnet Advisor Services Exchange
by Dynasty Financial

The Advisor Services Exchange (ASx) is dedicated to protecting and growing RIA enterprise value by empowering advisors and their firms with data, analytics, and insights.

We built ASx with eight unique data-driven offerings specifically designed for RIA's because RIA's that use analytics and manage their firm by the numbers are more profitable and have better valuations than those that don't.



Data & Analytics



Capital Strategies



M&A Strategy



Performance Marketing



The CFO Program



Smart Compliance



Intelligent Investments



Transition Services

Schedule a personalized meeting with an ASx Specialist ready to help you increase your RIA's valuation.

Send an email to info@advisorservicesexchange.com

Want to learn more? Visit us at <https://www.advisorservicesexchange.com>

Combined Mutual Fund & ETF Styles by Net Flows

Data Up Through: 04/29/2022

Weekly Highest Styles : Higher Ranks have best Net Flows

Style	Weekly Rank	Weekly Delta
Short Bond	1	29▲
Large-Cap Value	2	-1▼
Inverse	3	3▲
REITs	4	29▲
Hedged Equity	5	0
Long Bond	6	22▲
Bank Loan	7	-5▼
Short Muni	8	18▲
Int'l Developed Mkts	9	8▲
Foreign Small Mid Cap Core	10	0

YTD Highest Styles

Style	YTD Rank
Large-Cap Value	1
Bank Loan	2
Int'l Developed Mkts	3
Commodity	4
Inverse	5
Foreign Large Cap Value	6
Event Driven	7
Alternative Fixed Income	8
Hedged Equity	9
REITs	10

Weekly Lowest Styles : Higher Ranks have worst Net Flows

Style	Weekly Rank	Weekly Delta
Intermediate Bond	1	0
Large-Cap Core	2	0
Inflation-Protected Bond	3	33▲
Intermediate Muni	4	-1▼
Foreign Large Cap Growth	5	-1▼
High Yield	6	-1▼
Mid-Cap Growth	7	5▲
Long Muni	8	0
International Bond	9	0
Small-Cap Growth	10	14▲

YTD Lowest Styles

Style	YTD Rank
Intermediate Bond	1
Large-Cap Growth	2
Large-Cap Core	3
Intermediate Muni	4
Foreign Large Cap Growth	5
International Bond	6
Mid-Cap Growth	7
Short Muni	8
Balanced	9
Long Bond	10

Source: Investnet Wealth Management Platform

Highest & Lowest MFs & ETFs by Net Flows

Data Up Through: 04/29/2022

Weekly Highest Mutual Funds

Security Description	Weekly Rank	Weekly Delta
FLTMX - Fidelity  Interm Muni Inc	1	4,689 
GLIFX - Lazard Global Listed Infr	2	17 
VWSUX - Vanguard Short-Term Tx-Ex	3	19 
VEIRX - Vanguard Equity-Income Ad	4	4,572 
BCTIX - American Century CA Inter	5	20 
FMUSX - Federated Hermes Municipa	6	4,589 
RYURX - Rydex Inverse S&P 500  St	7	818 
SGIIX - First Eagle Global I	8	18 
APHKX - Artisan International Val	9	54 
VTSNX - Vanguard Total Intl Stock	10	4,255 

Weekly Lowest Mutual Funds

Security Description	Weekly Rank	Weekly Delta
VWUIX - Vanguard Interm-Term Tx-E	1	0
DBLTX - DoubleLine Total Return B	2	52 
VFIDX - Vanguard Interm-Term Inve	3	77 
ARTFX - Artisan High Income Inves	4	4,165 
DODIX - Dodge & Cox Income	5	1 
VCADX - Vanguard CA Interm-Term T	6	4,588 
MWTIX - Metropolitan West Total R	7	48 
VMLUX - Vanguard Ltd-Term Tx-Ex A	8	-5 
SHXYX - American Beacon Shapiro E	9	2,448 
VBIRX - Vanguard Short-Term Bond	10	4,610 

Source: Investnet Wealth Management Platform

Weekly Highest ETFs

Security Description	Weekly Rank	Weekly Delta
MUB - iShares National Muni Bond	1	113 
IBDR - iShares iBonds Dec 2026 Te	2	1,012 
VGSH - Vanguard Short-Term Treasu	3	1,238 
VTEB - Vanguard Tax-Exempt Bond E	4	-3 
VCIT - Vanguard Intermediate-Term	5	1,256 
BIL - SPDR  Blmbg Barclays 1-3 Mt	6	42 
IWD - iShares Russell 1000 Value	7	1,201 
PSQ - ProShares Short QQQ	8	1,112 
USFR - WisdomTree Floating Rate T	9	6 
SPTS - SPDR  Portfolio Short Term	10	1,152 

Weekly Lowest ETFs

Security Description	Weekly Rank	Weekly Delta
BSCQ - Invesco BulletShares 2026	1	188 
VTIP - Vanguard Short-Term Infl-P	2	1,247 
IVV - iShares Core S&P 500	3	1 
VCSH - Vanguard Short-Term Corpor	4	1,258 
SPYV - SPDR  Portfolio S&P 500 Va	5	12 
IEFA - iShares Core MSCI EAFE	6	48 
IQLT - iShares MSCI Intl Quality	7	319 
EMLP - First Trust North Amer Eng	8	1,143 
BNDX - Vanguard Total Internation	9	1,248 
BIV - Vanguard Intermediate-Term	10	40 

Weekly Stock Buys & Sells

Data Up Through: 04/29/2022

Weekly Buys | Stocks

Security Description	Weekly Rank	Weekly Delta
AMZN - Amazon.com Inc	1	3▲
GOOGL - Alphabet Inc A	2	10▲
ADBE - Adobe Systems Inc	3	82▲
CVX - Chevron Corp	4	58▲
MSFT - Microsoft Corp	5	28▲
CSGP - CoStar Group Inc	6	68▲
FB - Meta Platforms Inc Class A	7	7▲
STE - STERIS PLC	8	820▲
PII - Polaris Inc	9	182▲
NEE - Nextera Energy Inc	10	86▲
FRC - First Republic Bank	11	284▲
WMG - Nevada Clean Magnesium Inc	12	998▲
JPM - JPMorgan Chase & Co	13	-11▼
COST - Costco Wholesale Corp	14	37▲
GOOG - Alphabet Inc C	15	33▲
DIS - Walt Disney Co	16	-10▼
QCOM - QUALCOMM Inc	17	37▲
BLK - BlackRock Inc	18	49▲
ODFL - Old Dominion Freight Line	19	610▲
FERG - Ferguson PLC	20	8▲
ORLY - O'Reilly Automotive Inc	21	-20▼
SNY - Sanofi	22	137▲
KKR - KKR & Co Inc	23	372▲
NFLX - Netflix Inc	24	-19▼
NVDA - NVIDIA Corp	25	-4▼

Weekly Sells | Stocks

Security Description	Weekly Rank	Weekly Delta
AMZN - Amazon.com Inc	1	9▲
AAPL - Apple Inc	2	3▲
JPM - JPMorgan Chase & Co	3	15▲
FB - Meta Platforms Inc Class A	4	16▲
MSFT - Microsoft Corp	5	-3▼
BA - Boeing Co	6	120▲
GOOGL - Alphabet Inc A	7	17▲
DIS - Walt Disney Co	8	-4▼
PINS - Pinterest Inc	9	383▲
HD - The Home Depot Inc	10	7▲
NFLX - Netflix Inc	11	-10▼
COST - Costco Wholesale Corp	12	28▲
ADBE - Adobe Systems Inc	13	75▲
BLK - BlackRock Inc	14	71▲
ECL - Ecolab Inc	15	-6▼
NVDA - NVIDIA Corp	16	-5▼
STT - State Street Corporation	17	165▲
PYPL - PayPal Holdings Inc	18	-12▼
GOOG - Alphabet Inc C	19	16▲
SBUX - Starbucks Corp	20	-8▼
BMJ - Bristol-Myers Squibb Compan	21	31▲
ABBV - AbbVie Inc	22	12▲
VZC - Verizon Communications Inc	23	40▲
CVX - Chevron Corp	24	-10▼
MA - Mastercard Inc A	25	25▲

Source: Investnet Wealth Management Platform

Data Content

Our goal with this weekly compendium of industry metrics and indices is to inform the report's consumer about the investment, risk and business activities executed by RIAs across the nation. We believe this information will provide advisors with near real time insights that may help them improve their business and client outcomes.

The data included in the RIA Pulse metrics comes from our wealth management solutions databases, which include Investnet and Tamarac data. We filter the data those firms and advisors who we have segmented as Registered Investment Advisors (RIAs). The data is de-identified and aggregated to create a representative set of metrics and indices. We curate the data to eliminate data which we deem to be incomplete, having insufficient history, or have minimal contribution to the metrics. We reevaluate the components and qualifiers of the metrics and indices on at least an annual basis in an effort to keep our RIA index representative of advisors' inferred attitudes and actual behaviors.

Risk On includes all individual equities (stocks). Risk On also includes equity focused mutual fund and ETF styles. This includes Large Cap, Mid Cap, Small Cap, International, and Emerging Markets.

Risk Off includes all individual fixed income instruments. Risk Off also includes fixed income focused mutual fund and ETF styles. This includes Taxable, Muni, Bank Loan, and International Fixed Income.

Risk On & Risk Off exclude buys and sells of Cash/Money Markets, Balanced/Asset Allocated, and Alternative styles.

Disclosure

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