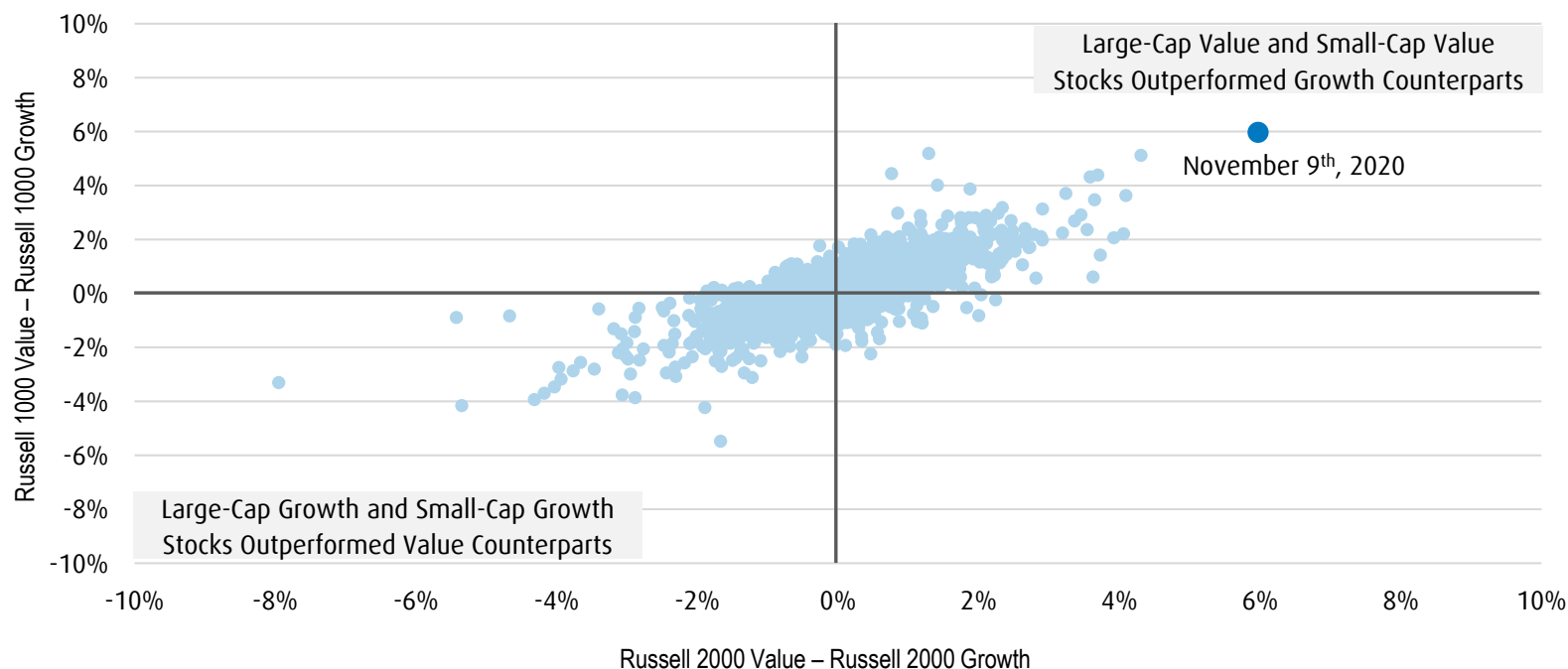


A historic day for Value stocks – On November 9th, across the Large-and Small-Cap spectrums, Value stocks outperformed Growth stocks by the largest one-day difference on record¹.

Dispersion of Great Proportion

Daily return difference of Large-and Small-Cap Value stocks versus their Growth counterparts



Past performance is not a guarantee of future results. Source: Morningstar Direct and BMO Global Asset Management as of 11/11/2020.

¹This chart uses data starting on June 1st, 1993, which is the first month that daily total return data is available for the Russell 2000 Value and Growth indices. Investments cannot be made in an index.

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Russell 1000® Value Index measures the performance of those Russell 1000 Companies with lower price-to-book ratios and lower forecasted growth values.

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Russell 2000® Value Index measures the performance of those Russell 2000 Companies with lower price-to-book ratios and lower forecasted growth values.

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