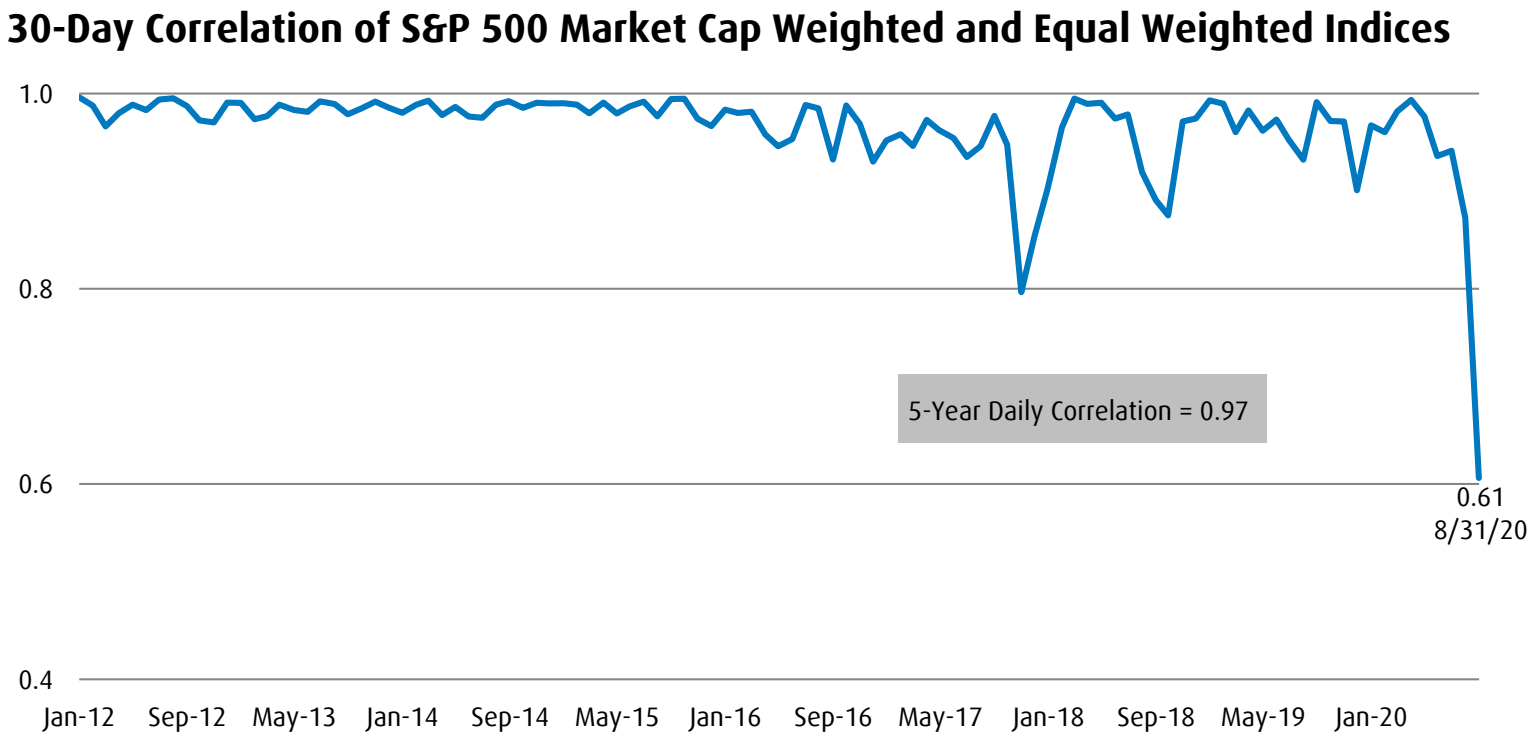
BMO Market Charts

September 2020

The 30-day correlation of the S&P 500 market cap and equal weighted indices has fallen to an all-time low as the returns of smaller and larger companies has diverged.



Source: Morningstar Direct and BMO Global Asset Management as of 8/31/2020. Investments cannot be made in an index.

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S&P 500® is an unmanaged index of large-cap common stocks.

S&P 500 Equal Weighted Index® is the equal-weight version of the S&P 500. The index includes the same constituents as the capitalization weighted S&P 500, but each company in the S&P 500 EWI is allocated a fixed weight - or 0.2% of the index total at each quarterly rebalance.

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